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Riverview Commerce Park to expand

Business First of Buffalo

The developer of Riverview Commerce Park is gearing up for the next building to be constructed in the Tonawanda industrial park.

[Broad Elm Management Inc.](#), developer of the 106-acre park along River Road, is working with the Erie County Industrial Development Agency on an incentive package that will help with the financing of a 110,000-square-foot, multi-tenant building in the park. The agency has scheduled a Dec. 5 public hearing on incentives for the proposed project, which is expected to cost more than \$5.1 million to develop. The agency's directors are expected to vote on the project's incentives during their December meeting.

Thomas Montante, Broad Elm president and founder, said the building is being constructed on a speculative basis.

"But we are talking to a lot of people and there is a lot of interest," Montante said.

The building would be the second to be constructed in the year-old park. The first structure, a 56,000-square-foot building, is more than 85 percent leased with such tenants as [Sherex Industries](#) and [MetalMart Inc.](#)

Pending various municipal approvals, Montante said he hopes to start construction on the new building by March.

It should be completed by the end of 2008.